

Press Release Jan. 4th, 2019

TAIFLEX Monthly Sales Report – December 2018

Taiflex Scientific co., Ltd. (8039) ("Taiflex"), today announced that consolidated revenue for December 2018 totaled NT\$ 607 million, MoM decreased 31.30%, YoY decreased 34.16%. The revenue of Electronic Materials Industry ("EM") was totaled NT\$ 510 million, MoM decreased 32.38%. The revenue of PV Industry ("PV") was totaled NT\$ 82 million, MoM decreased 36.14%.

The consolidated revenue in 4Q 2018 was NT\$ 2.41 billion, QoQ decreased 15.39%, YoY decreased 16.30%. The revenue of EM in 4Q 2018 was 2.12 billion, QoQ decreased 19.45%, YoY increased 2.27%. The revenue of PV in 4Q 2018 was 261 million, QoQ increased 51.67%, YoY decreased 67.66%.

Cumulative revenues of 2018 was 9.64 billion, YoY decreased 13.85%. The revenue of EM was 8.37 billion, YoY increased 13.06%. The revenue of PV was 12.09 million, YoY decreased 68.07%.

Taiflex Consolidated Revenue Report (Unit : NT Million)												
December 2018	MoM(%)	YoY(%)	4Q18 Revenue	QoQ(%)	YoY(%)	Accumulated Revenue 2018	YoY(%)					
607	-31.30%	-34.16%	2,410	-15.39%	-16.30%	9,643	-13.85%					

Taiflex Consolidated Revenue Report of Main Product Mix (Unit : NT Million)												
	December		YoY(%)	4Q18	QoQ(%)	YoY(%)	Accumulated	YoY(%)				
	2018	MoM(%)		Revenue			Revenue 2018					
EM	510	-32.38%	-23.22%	2,117	-19.45%	2.27%	8,373	13.06%				
PV	82	-36.14%	-69.24%	261	51.67%	-67.66%	1,209	-68.07%				

Taiflex was founded by professionals from ITRI (Industrial Technology Research Institute) and electronic materials industry on August 16,1997 in Kaohsiung. Its primary production was flexible copper-cladded laminate for the flexible printed circuit industry and PV backsheet. Taiflex also aims to become a leader both in FCCL and PV backsheet manufacturer. For more information, please visit the company's website at <u>www.taiflex.com.tw</u>.

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